



# KCCA STAFF MULTIPURPOSE COOPERATIVE SOCIETY LIMITED

REG: 10179/RCS

## LAND LOAN APPLICATION FORM

Please complete all sections of the form in **BLOCK CAPITALS**.

### (A) MEMBER DETAILS:

Name ..... ID NO .....

### (B) EMPLOYMENT / BENEFIT DETAILS

Employment status: (Contract/Permanent) - .....

If contract State end date of Contract - .....

Position held - .....

Contact: .....

### (C) LOAN DETAILS

Land Purchase Cost - .....

Initial Payment Made .....

Amount requested **UGX** ..... Repayment period ..... **(Months)**

**(D) INCOME & EXPENDITURE DETAILS** (please include all household income and expenditure, plus balances of other borrowings should be in UGX per month)

Monthly Consolidated Pay **UGX**.....

Monthly expenditure **UGX**.....

Proposed SACCO Savings **UGX**.....

Monthly loan repayments (from other Financial Institutions) **UGX**.....

**PLEASE COMPLETE THE BORROWER'S DETAIL ON THE LOAN AGREEMENT  
(COMPULSORY)**

**(E) FORMAL DECLARATION**

I declare that I am in good health and that I declare that the information I have given on this form is, to the best of my knowledge and belief, accurate and full information. I understand that the provision of false information is fraud and that the saving & credit scheme may take appropriate action if I am found to have deliberately provided false or misleading information.

Applicant's signature.....Date.....  
**(Please note that this application form will not be processed without your signature)**

**(F) LENDER'S DETAILS**

**Name:** KCCA STAFF SAVINGS AND CREDIT COOPERATIVE SOCIETY LIMITED

**Registered address:** P. O. Box 7010 Kampala

The lender is a Savings and Credit Co-operative Society registered under the Co-operative Societies Act CAP. 112 which governs the operation of this agreement

**(G) LOAN DETAILS**

The amount borrowed under this loan agreement is UGX.....

The process charge is UGX: 20,000

Attachments required; Applicants Recent Pay slip, Appointment letter.

The monthly rate of interest is **1.083%** (13% per annum) The loan will be repaid in .....  
monthly instalments

The amount of each monthly repayment will be UGX .....

**(H) TERMS OF THE AGREEMENT: -**

*1. The Lender will lend and the Borrower acknowledges that they have received, the sum borrowed under this agreement. The Borrower will repay the Loan (i.e. the Total Amount Owing) by the repayments set out in the loan details above.*

*2. Interest will be charged monthly on the unpaid balance of the Loan and any unpaid interest at the rate set out in the Loan details above.*

*3. The Borrower has the right to settle the Agreement early at any time by paying in full the balance of the Loan and any unpaid interest outstanding. The Lender will, on request, provide the Borrower with a written statement of the sums which have been paid and which remain outstanding under the agreement.*

*4. The Borrower acknowledges that the details given on the Loan Application for this agreement are correct and will inform the Lender immediately of any change in financial circumstances which may reduce their ability to repay the Loan or of any change in their address*

*5. If the Borrower fails to pay for 3 months due to the Lender under this agreement, or breaches any of its terms, the Lender has the right to demand early repayment of all or part of the balance of the Loan outstanding, together with any unpaid interest. The Lender will give the Borrower written notice not less than seven days before taking any action to recover any such sum.*

*7. If the Borrower misses any payments into their saving accounts, their saving will be transferred to pay off the existing loan balance and if at this stage your savings are insufficient to clear the loan the debt will be offset from terminal benefit, transferred to a debt collector, or court action will be taken.*

*8. The Borrower will be liable for any costs the Lender incurs in recovering sums due under the Agreement.*

*9. Upon completion of payment, the title is transferred from the KCCA STAFF SACCO's names to the names of the purchaser.*

**(K) Collateral Security**

- i) Name of collateral .....
- ii) Details of collateral.....
- iii) Estimated Value (UGX).....

**(L) SIGNATURES OF BORROWER AND Witnesses**

*This is a legally binding Agreement: sign it only if you wish to be bound by its terms. If you do not understand any part of this Agreement you should take independent legal advice*

**Borrower**

Full name.....

Signatures: ..... Date.....

**(Witnesses must be SACCO members)**

**Witness 1**

1) Name..... ID number .....

Address..... Tel. No.....

Signatures: ..... Date.....

**Witness 2**

2) Name..... ID number .....

Address..... Tel. No.....

Signatures: ..... Date.....

**(L)OFFICIAL USE ONLY: -**

Date of disbursement.....

Personal Savings Account Balance: UGX.....

Date of Last Loan: .....

Amount disbursed: UGX.....

Outstanding Loan Balance: UGX.....

Bank loan payment: UGX.....

Net payment: UGX.....

**Prepared by:** ..... **Certified by:** .....

**SACCO Officer**

**SACCO Manager**

**APPROVED YES..... NOT APPROVED..... BY AUTHORISED SIGNATORIES:**

**Name.....Signature.....Date.....**

**Name.....Signature.....Date.....**